

Commonwealth Edison Company
Statement of Operating Income with Adjustments
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Company Pro Forma (ComEd Ex. 4.0 Sch. C-1)	Adjustments (Appendix A Sch. 2 as corrected)	Adjusted Company Pro Forma (Cols. B + C)	Adjustment To Company's Proposed Revenues	Pro Forma Proposed (Cols. D + E)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Operating Revenues	\$ 1,786,970	\$ -	\$ 1,786,970	\$ (129,366)	\$ 1,657,604
2	Other Revenues	<u>54,799</u>	<u>-</u>	<u>54,799</u>	<u>-</u>	<u>54,799</u>
3	Total Operating Revenues	<u>\$ 1,841,769</u>	<u>\$ -</u>	<u>\$ 1,841,769</u>	<u>\$ (129,366)</u>	<u>\$ 1,712,403</u>
4	Uncollectible Expense	\$ 16,300	\$ -	\$ 16,300	\$ (919)	\$ 15,381
5	Production	432	-	432	-	432
6	Distribution	418,141	(22,854)	395,287	-	395,287
7	Customer Accounts	166,136	(9,967)	156,169	-	156,169
8	Customer Service and Informational	12,217	-	12,217	-	12,217
9	Administrative and General	200,663	(16,710)	183,953	-	183,953
10	Depreciation & Amortization	299,127	(1,428)	297,699	-	297,699
11	Taxes Other Than Income	<u>154,826</u>	<u>(6)</u>	<u>154,820</u>	<u>-</u>	<u>154,820</u>
12	Total Operating Expenses					
13	Before Income Taxes	\$ 1,267,842	\$ (50,965)	\$ 1,216,877	\$ (919)	\$ 1,215,958
14	State Income Taxes	\$ 33,952	\$ 3,479	\$ 37,431	\$ (9,094)	\$ 28,337
15	Federal Income Taxes	155,958	15,974	171,932	(41,774)	130,158
16	Deferred Taxes and ITCs Net	<u>(22,334)</u>	<u>(10)</u>	<u>(22,344)</u>	<u>-</u>	<u>(22,344)</u>
17	Total Operating Expenses	<u>\$ 1,435,418</u>	<u>\$ (31,522)</u>	<u>\$ 1,403,896</u>	<u>\$ (51,787)</u>	<u>\$ 1,352,109</u>
18	Net Operating Income	<u>\$ 406,351</u>	<u>\$ 31,522</u>	<u>\$ 437,873</u>	<u>\$ (77,579)</u>	<u>\$ 360,294</u>
19	Rate Base (Appendix A, Schedule 3, Column (D))					\$ 4,007,724
20	Overall Rate of Return (ICC Staff Exhibit 27.0, Schedule 27.1)					8.99%
21	Revenue Change (Col. (F), Line 3 minus Col. (B), Line 3)					<u>\$ (129,366)</u>
22	Percentage Change to Company Proposed Revenues (Col. (F), Line 21 divided by Col. (B), Line 3)					<u>-7.02%</u>

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Interest Synchronization (Appendix A Sch. 5)	Retired Plant (St. Ex 1.0 Sch. 1.1)	Replaced Plant (St. Ex 1.0 Sch. 1.2)	Interest on Customer Deposits (ComEd Ex. 23.0, p. 20)	Collection Agency Expense (St. Ex. 2.0 Sch. 2.4)	State Use Tax Expense (GC Ex. 5.1 Sch. DJE-4R)	Subtotal Operating Statement Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-
3	Total Operating Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-
6	Distribution	-	-	-	-	-	-	-
7	Customer Accounts	-	-	-	-	(1,106)	-	(1,106)
8	Customer Service and Informational	-	-	-	-	-	-	-
9	Administrative and General	-	-	-	(1,000)	-	-	(1,000)
10	Depreciation & Amortization	-	(858)	(279)	-	-	-	(1,137)
11	Taxes Other Than Income	-	-	-	-	-	(506)	(506)
12	Total Operating Expenses							
13	Before Income Taxes	\$ -	\$ (858)	\$ (279)	\$ (1,000)	\$ (1,106)	\$ (506)	\$ (3,749)
14	State Income Taxes	\$ (133)	\$ 61	\$ 20	\$ 71	\$ 78	\$ 36	\$ 133
15	Federal Income Taxes	(610)	279	91	325	360	165	610
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-
17	Total Operating Expenses	<u>\$ (743)</u>	<u>\$ (518)</u>	<u>\$ (168)</u>	<u>\$ (604)</u>	<u>\$ (668)</u>	<u>\$ (305)</u>	<u>\$ (3,006)</u>
18	Net Operating Income	<u>\$ 743</u>	<u>\$ 518</u>	<u>\$ 168</u>	<u>\$ 604</u>	<u>\$ 668</u>	<u>\$ 305</u>	<u>\$ 3,006</u>

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 1	Tree Management Expense (GC Ex. 2.1 Sch. DJE-2.1)	Employee Layoffs (St. Ex. 17.0 Sch. 17.10)	Salary & Wages Incentive Comp. (St. Ex. 17.0 Sch. 17.11)	Payroll Tax (St. Ex. 17.0 Sch. 17.13)	Storm Restoration Expense (GC Ex. 2.1 Sch. DJE-2.2)	Subtotal Operating Statement Adjustments
	(A)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-
6	Distribution	-	(4,703)	-	(12,380)	-	(5,771)	(22,854)
7	Customer Accounts	(1,106)	-	(8,096)	-	-	-	(9,202)
8	Customer Service and Informational	-	-	-	-	-	-	-
9	Administrative and General	(1,000)	-	-	(12,181)	-	-	(13,181)
10	Depreciation & Amortization	(1,137)	-	-	-	-	-	(1,137)
11	Taxes Other Than Income	(506)	-	-	-	(2,613)	-	(3,119)
12	Total Operating Expenses							
13	Before Income Taxes	\$ (3,749)	\$ (4,703)	\$ (8,096)	\$ (24,561)	\$ (2,613)	\$ (5,771)	\$ (49,493)
14	State Income Taxes	\$ 133	\$ 333	\$ 573	\$ 1,739	\$ 185	\$ 409	\$ 3,372
15	Federal Income Taxes	610	1,530	2,633	7,988	850	1,877	15,488
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-
17	Total Operating Expenses	\$ (3,006)	\$ (2,840)	\$ (4,890)	\$ (14,834)	\$ (1,578)	\$ (3,485)	\$ (30,633)
18	Net Operating Income	\$ 3,006	\$ 2,840	\$ 4,890	\$ 14,834	\$ 1,578	\$ 3,485	\$ 30,633

Commonwealth Edison Company
Adjustments to Operating Income
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Subtotal Adjustments from Page 2 (P)	Bill Payment Center Closings (St. Ex. 17.0 Sch. 17.8) (Q)	Research and Development (St. Ex. 4.0 Sch. 4.6) (R)	Plant Placed in Service 2nd Quarter 2001 (St. Ex. 15.0 Sch. 15.1) (S)	Northwest Project Variance (ComEd IB App. A, Sch. C-2) (T)	Illinois Electricity Distribution Tax Avg. Refund (ComEd IB App. A, Sch. C-2) (U)	Illinois Electricity Distribution Tax Accrual True-up (ComEd IB, App. A, Sch. C-2) (V)	Real Estate Tax Expense Accrual True-up (GC Ex. 5.1 Sch. DJE-4R) (W)	Total Operating Statement Adjustments (X)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Uncollectible Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Production	-	-	-	-	-	-	-	-	-
6	Distribution	(22,854)	-	-	-	-	-	-	-	(22,854)
7	Customer Accounts	(9,202)	(765)	-	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-	-
9	Administrative and General	(13,181)	-	(3,529)	-	-	-	-	-	(16,710)
10	Depreciation & Amortization	(1,137)	-	-	(277)	(14)	-	-	-	(1,428)
11	Taxes Other Than Income	(3,119)	-	-	-	-	1,192	3,775	(1,854)	(6)
12	Total Operating Expenses									
13	Before Income Taxes	\$ (49,493)	\$ (765)	\$ (3,529)	\$ (277)	\$ (14)	\$ 1,192	\$ 3,775	\$ (1,854)	\$ (50,965)
14	State Income Taxes	\$ 3,372	\$ 54	\$ 250	\$ 20	\$ 3	\$ (84)	\$ (267)	\$ 131	\$ 3,479
15	Federal Income Taxes	15,488	249	1,148	90	12	(388)	(1,228)	603	15,974
16	Deferred Taxes and ITCs Net	-	-	-	-	(10)	-	-	-	(10)
17	Total Operating Expenses	\$ (30,633)	\$ (462)	\$ (2,131)	\$ (167)	\$ (9)	\$ 720	\$ 2,280	\$ (1,120)	\$ (31,522)
18	Net Operating Income	\$ 30,633	\$ 462	\$ 2,131	\$ 167	\$ 9	\$ (720)	\$ (2,280)	\$ 1,120	\$ 31,522

Commonwealth Edison Company
Rate Base
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Company Pro Forma Rate Base (ComEd Ex. 4.0 Sch. B-1)	Adjustments (Appendix A Sch. 4 as Corrected)	Pro Forma Rate Base (Cols. B + C)
	(A)	(B)	(C)	(D)
1	Distribution Plant	\$ 8,370,615	\$ (55,269)	\$ 8,315,346
2	General and Intangible Plant	850,351	-	850,351
3	Accumulated Deprec. - Distribution Plant	(3,821,634)	43,508	(3,778,126)
4	Accumulated Deprec. - General and Intangible Plant	<u>(224,207)</u>	<u>-</u>	<u>(224,207)</u>
5	Net Plant	\$ 5,175,125	\$ (11,761)	\$ 5,163,364
6	Additions to Rate Base:			
7	Materials and Supplies Inventories	\$ 36,479	\$ -	\$ 36,479
8	Construction Work in Progress	20,813	-	20,813
9	Regulatory Assets	6,161	-	6,161
10	Deductions from Rate Base:			
11	Accumulated Deferred Income Taxes	(765,927)	(64,442)	(830,369)
12	Customer Deposits	(17,856)	-	(17,856)
13	Budget Payment Plan Balances	-	-	-
14	Customer Advances	(325)	-	(325)
15	Other Deferred Credits	(9,820)	-	(9,820)
16	Accumulated Investment Tax Credits	(254)	-	(254)
17	Operating Reserves	<u>(360,469)</u>	<u>-</u>	<u>(360,469)</u>
18	Rate Base	<u>\$ 4,083,927</u>	<u>\$ (76,203)</u>	<u>\$ 4,007,724</u>

Commonwealth Edison Company
Adjustments to Rate Base
For the Test Year Ending December 31, 2000
(Thousands)

Line No.	Description	Retired Plant (St. Ex. 1.0 Sch. 1.1)	Replaced Plant (St. Ex. 1.0 Sch. 1.2)	Plant Placed in Service 2nd Quarter 2001 (St. Ex. 15.0 Sch. 15.1)	Corrections to ADIT Balance (ComEd IB App. A, Sch. B-1)	Northwest Project Variance (ComEd IB App. A, Sch. B-2)	Total Rate Base Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Distribution Plant	\$ (32,157)	\$ (11,060)	\$ (11,038)	\$ -	\$ (1,014)	\$ (55,269)
2	General and Intangible Plant	-	-	-	-	-	-
3	Accumulated Deprec. - Distribution Plant	32,157	11,060	277	-	14	43,508
4	Accumulated Deprec. - General and Intangible Plant	-	-	-	-	-	-
5	Net Plant	\$ -	\$ -	\$ (10,761)	\$ -	\$ (1,000)	\$ (11,761)
6	Additions to Rate Base:						
7	Materials and Supplies Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Construction Work in Progress	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-
10	Deductions from Rate Base:						
11	Accumulated Deferred Income Taxes	-	-	52	(64,504)	10	(64,442)
12	Customer Deposits	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-
18	Rate Base	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,709)</u>	<u>\$ (64,504)</u>	<u>\$ (990)</u>	<u>\$ (76,203)</u>